



## IDFC LARGE CAP FUND

Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks

### FUND PHILOSOPHY\*

The fund aims to generate steady returns by investing in the leading stocks of the chosen sectors, predominantly amongst the large cap universe. The portfolio approach is based on a robust three pillar strategy, namely:

**Buying the right sectors** - Identifying and investing in the right sectors with the flexibility to have large deviations from the benchmark sector weights.

**Buying the sector leaders** - Investing in the sector leader companies having strong fundamentals, solid execution track record as well as resilient balance sheet to withstand any cyclical downturns.

**Tactical allocation to mid/small caps** - Opportunistic allocation to take advantage of any mispriced opportunities or a benevolent risk-on environment.

The fund has a “Growth” and “Quality” oriented investment style, and is focused on companies having a strong visibility of earnings growth coupled with healthy return on capital employed.

### OUTLOOK

The ferocity of the second wave has caught most by surprise. Not only the numbers - roughly 5-6x daily cases of the 1st wave, it is the speed with which the virus spread to the hinterlands, which is an added cause for worry. The length of the second wave, will surely have a direct impact on FY2022 earnings. Equally important factor which may impact profitability across sectors is the commodity price rise - from Hot Rolled (HR) coils to PVC (Polyvinyl chloride), from Cotton yarn to rare metals (used in catalytic converters in passenger vehicles) the price rise over the last six months has been stupendous ranging from 40-80%. Passing on these cost push could impact a nascent consumer recovery or severely dent the bottom line of the user industries. Such a factor may also cause, the nascent cycle of upgrade, which was strongest after Dec quarter 2020 results, to take a pause.

Since Q1 FY2021 was a historic low in terms of corporate earnings, any blow arising from a decline in activity caused by the second wave would be softened by this low base effect. Hopefully, a normal monsoon and some positive news on the Covid front - vaccine supply ramping up - from July onwards could help revive economic activity around the festival season.

**FUND FEATURES:** (Data as on 30th April'21)

**Category:** Large Cap

**Monthly Avg AUM:** ₹709.96 Crores

**Inception Date:** 9th June 2006

**Fund Manager:** Mr. Sumit Agrawal and Mr. Arpit Kapoor (w.e.f. 01/03/2017)

**Other Parameters:**

**Beta:** 0.89

**R Square:** 0.96

**Standard Deviation (Annualized):** 19.77%

**Benchmark:** S&P BSE 100 TRI (w.e.f. 18/04/2017)

**Minimum Investment Amount:** ₹5,000/- and any amount thereafter.

**Exit Load:** NIL (w.e.f. 4th February 2019)

**SIP Frequency:** Monthly (Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.)

**Options Available:** Growth, IDCW® (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

PLAN	IDCW® RECORD DATE	₹/UNIT	NAV
REGULAR	16-Mar-20	1.04	12.1800
	19-Mar-19	0.77	15.1200
	19-Mar-18	0.89	14.7165
DIRECT	16-Mar-20	1.27	14.9900
	19-Mar-19	0.95	18.4400
	19-Mar-18	1.08	17.8004

Face Value per Unit (in ₹) is 10  
Income Distribution cum capital withdrawal is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of Income Distribution cum capital withdrawal, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

®Income Distribution cum capital withdrawal

Ratios calculated on the basis of 3 years history of monthly data.

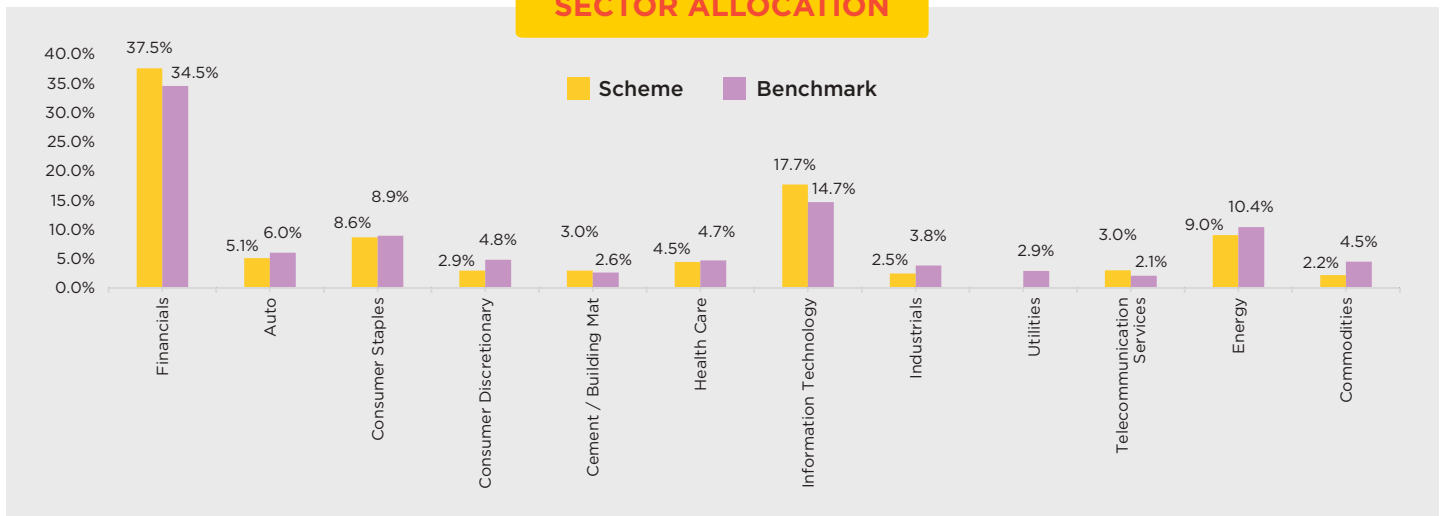
The above mentioned is the current strategy of the Fund Manager. However, asset allocation and investment strategy shall be within broad parameters of Scheme Information Document.

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

Name of the Instrument	% to NAV	Name of the Instrument	% to NAV
<b>Equity and Equity related Instruments</b>	<b>96.00%</b>	<b>Auto</b>	<b>5.11%</b>
Banks	28.36%	Mahindra & Mahindra	1.68%
HDFC Bank	8.35%	Maruti Suzuki India	1.30%
ICICI Bank	7.51%	Tata Motors	0.75%
Axis Bank	4.13%	Bajaj Auto	0.74%
State Bank of India	4.02%	Hero MotoCorp	0.63%
Kotak Mahindra Bank	3.29%	<b>Pharmaceuticals</b>	<b>4.46%</b>
IndusInd Bank	1.07%	Divi's Laboratories	1.25%
<b>Software</b>	<b>17.68%</b>	Aurobindo Pharma	1.21%
Infosys	7.98%	Dr. Reddy's Laboratories	1.20%
Tata Consultancy Services	4.84%	Cipla	0.79%
Tech Mahindra	2.03%	<b>Telecom - Services</b>	<b>3.01%</b>
HCL Technologies	1.94%	Bharti Airtel	3.01%
Wipro	0.90%	<b>Cement &amp; Cement Products</b>	<b>2.98%</b>
<b>Consumer Non Durables</b>	<b>9.64%</b>	UltraTech Cement	2.98%
Hindustan Unilever	2.47%	<b>Construction Project</b>	<b>2.45%</b>
ITC	2.43%	Larsen & Toubro	2.45%
Asian Paints	1.28%	<b>Ferrous Metals</b>	<b>1.12%</b>
Tata Consumer Products	0.97%	Tata Steel	1.12%
Dabur India	0.79%	<b>Non - Ferrous Metals</b>	<b>1.08%</b>
Nestle India	0.67%	Hindalco Industries	1.08%
Britannia Industries	0.65%	<b>Retailing</b>	<b>0.93%</b>
Godrej Consumer Products	0.39%	Avenue Supermarts	0.93%
<b>Finance</b>	<b>9.19%</b>	<b>Consumer Durables</b>	<b>0.72%</b>
HDFC	5.92%	Titan Company	0.72%
Bajaj Finance	3.27%	<b>Chemicals</b>	<b>0.26%</b>
<b>Petroleum Products</b>	<b>9.01%</b>	Pidilite Industries	0.26%
Reliance Industries	7.51%	<b>Net Cash and Cash Equivalent</b>	<b>4.00%</b>
Bharat Petroleum Corporation	1.49%	<b>Grand Total</b>	<b>100.00%</b>



**SECTOR ALLOCATION**



**Riskometer**

LOW MODERATE MODERATELY HIGH HIGH

LOW HIGH

Investors understand that their principal will be at Very High risk

This product is suitable for investors who are seeking\*:

- To create wealth over long term
- Investment predominantly in equity and equity related instruments of the large cap companies

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.